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Questions asked Regarding the Finance Webinar

Finance Webinar: May 26, 2020, 1:00 pm Eastern Time

#1

Q. With respect to slide 10, Statement of Operations, what was the approximate percent of membership shortfall?

A. There was a 2.3% decrease or 4,398 registrants in budget which was attributed to reduced registrations in March.

#2

Q. How much money did we lose in the refund process for World's ticket sales and will it be covered by Insurance?

A. There was \$150,000 charged by Evenko to cover the \$7 million in ticket sales that they had to refund and this is not being recovered through an insurance claim. This is being recorded as a sunk cost to the event.

Member of / Membre de

